



## Chevron buying renewable energy group

Renewable Energy Group is a biodiesel production company headquartered in Ames, Iowa. The company operates 12 biorefineries and a feedstock processing facility. [4] ... On February 28, 2022, the company announced they would be acquired by the California-based oil company Chevron Corporation. [11] On June 13, the acquisition was completed. [12]

NEWTON, Iowa -- One of the world's largest gas and energy companies is planning to bring an Iowa-based manufacturer of renewable fuels under its corporate umbrella. Chevron announced its intention to acquire Renewable Energy Group of Ames for \$3.15 billion. REG, which is known for making sustainable biodiesel fuel out of byproducts such as animal [...]

(Reuters) - Chevron Corp said on Monday it had agreed to buy biodiesel maker Renewable Energy Group Inc in a deal valued at \$3.15 billion as the oil major looks to boost its clean energy business.

Chevron Corporation completed its \$3.15 billion acquisition of Renewable Energy Group, Inc., which includes the biorefinery in Geismar.. Completion of the transaction followed REG shareholders' approval of the proposed merger agreement at the annual meeting May 17.

Innovative solutions are needed to help address climate change and the world's complex energy challenges. We are collaborating in new ways with extensive capabilities and partnerships to help deliver scalable solutions with ...

The new expansion project in Geismar, Louisiana, is a feather in the cap for Chevron REG's first year. The company targets to produce 100,000 barrels a day of renewable fuels capacity by 2030 .

Bunge (NYSE: BG) and Chevron's Renewable Energy Group Inc., a subsidiary of Chevron Corporation (NYSE: CVX), acquired Chacraservicios S.r.l., based in Argentina from the Italian-based Adamant Group. This latest investment in novel seeds adds a new oil source in Bunge and Chevron's global supply chains and will help both companies meet the growing demand for ...

This won't be the first time Chevron Renewable Energy Group has powered a biorefinery with a renewable energy source. In 2020, construction was completed on a single wind turbine that provides power to the company's biorefinery in Albert Lea, Minnesota. Based on the Environmental Protection Agency's Greenhouse Gas Equivalencies Calculator ...

SAN RAMON, Calif.& AMES, Iowa---- Chevron Corporation and Renewable Energy Group, Inc. announced today a definitive agreement under which Chevron will acquire the outstanding shares of REG in an ...



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Chevron (CVX) has announced that it is buying biodiesel maker Renewable Energy Group (REGI) in an all-cash deal valued at \$3.15 billion U.S. The acquisition will enable Chevron to boost its clean-energy business, the company said in a news release. Chevron ...

Chevron Corp. (NYSE: CVX) announced on Monday that it has agreed to acquire sustainable fuel producer Renewable Energy Group Inc. (NASDAQ: REGI) for \$3.15 billion. The deal is expected to close in ...

Additional details from release. Feb 28 (Reuters) - Chevron Corp CVX.N said on Monday it would buy biodiesel maker Renewable Energy Group Inc REGI.O in an all-cash deal valued at \$3.15 billion as the ...

The purchase of Iowa-based Renewable Energy Group Inc., which has 11 refineries that source mainly from waste products such as tallow or used cooking oil, will help Chevron in its quest to offer a ...

Recent strategic acquisitions of Minnesota renewable energy firms, plus the opening of the Grid Catalyst clean-energy business accelerator, demonstrate how mainstream money is flowing to the ...

The European Commission (EC) has cleared US energy giant Chevron's (NYSE:CVX) agreement to acquire domestic biodiesel firm Renewable Energy Group Inc (NASDAQ:REGI), or REG, in a deal valued at about USD 3.15 billion (EUR 2.93bn).

SAN RAMON, Calif. & AMES, Iowa, February 28, 2022 -- Chevron Corporation (NYSE: CVX) and Renewable Energy Group, Inc. (NASDAQ: REGI) ("REG") announced today a definitive agreement under which Chevron will acquire the outstanding shares of REG in an all-cash transaction valued at \$3.15 billion, or \$61.50 per share.. The acquisition combines REG's ...

[NEW YORK] Chevron Corp is in advanced talks to buy Renewable Energy Group for about US\$3 billion, according to people familiar with the matter, as the oil major looks to make a big bet on green diesel. Renewable Energy rose ...

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Strategic relationship combines Chevron Renewable Energy Group's industry knowledge and global reach with Terviva's innovative, lower carbon agriculture practices to drive feedstock growth ...

Expected to build strength and accelerate growth across renewable fuels value chain; Projected to be accretive to earnings and free cash flow; Cynthia (CJ) Warner, REG CEO, expected to join Chevron Board of Directors; SAN RAMON, Calif. & AMES, Iowa--(BUSINESS WIRE)--Feb. 28, 2022-- Chevron Corporation (NYSE: CVX) and Renewable Energy Group, ...



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Chevron Renewable Energy Group will help us grow our renewable fuels production capacity to 100,000 barrels per day by 2030. the big picture. Both REG and Chevron boast a long history of developing innovative technologies to ...

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