

Photovoltaic inverter market ranking

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

Which inverter vendors dominated the global photovoltaic market in 2022?

Huawei and Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market - an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

How PVBL ranked the top 20 global photovoltaic inverter brands in 2023?

On the first day of the conference, PVBL's annual ranking of the Top 20 Global Photovoltaic Inverter Brands was announced. Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume.

What are the top solar inverter vendors in 2022?

Global inverter shipments increased to 330 GWac with Huawei, Sungrow, Ginlong, Solis, Growatt and GoodWe named as the top vendors. The top 10 global solar inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to a recent study by Wood Mackenzie.

What is the global PV inverter & module-level power electronics market share 2023?

Our latest 'Global Solar PV Inverter and Module-Level Power Electronics Market Share 2023' report reveals a buoyant market in 2023, with 48% year-over-year growth in global PV inverter shipments.

How did global PV inverter shipments grow in 2023?

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In addition to releasing the global inverter shipment volume rankings, S&P Global has also published rankings for inverter installations and regional market shipments. According to the data provided in the rankings, the ...

PV-storage hybrid inverters made up 10% of the country's shipments as it continues to integrate solar power into the grid. Download an extract from the report . To learn more about the global solar PV inverter ...



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The top 10 list of inverter manufacturers ranked up 82% of the market share in 2021. Image: SMA Solar Technology. Huawei and Sungrow have maintained their leadership of the solar inverter market ...

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The most popular inverter brands on the EnergySage Marketplace include Enphase and SolarEdge. In 2021, the most commonly quoted and selected inverter on the Marketplace nationwide was Enphase's ...

The report covers the top 10 solar PV power markets in APeC with forecasts from 2022-2031. It examines the key drivers and barriers for solar PV development in each market, including a breakdown of different solar PV ...

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Together, the top three vendors control over half of the world's solar PV inverter market. ... Module Shipment Ranking. Manufacturing. Top PV module suppliers by shipment in Q3 2024. Sebrina Fichtner-10/31/2024. Top ...

