



# Tongwei knocks over photovoltaic panels

What happened to Chinese solar company Tongwei?

CONTEXT NEWS Chinese solar company Tongwei on Aug. 30 reported a second-quarter net loss of 2.3 billion yuan (\$323.5 million). Its gross profit margin fell to a 13-year low of 5% due to tumbling prices across the industry.

Will Tongwei build solar panels in Chengdu?

Tongwei intends to build solar cell and panel plants in its home city of Chengdu with a total fixed asset investment of CNY10.5 billion (USD1.5 billion), it said in a statement late yesterday.

What is TW (Tongwei) solar doing now?

In line with this trend, Chinese PV manufacturer TW (Tongwei) Solar has made comprehensive efforts in product line expansion and new technology deployment in recent years. It has also increased its research and development (R&D) investments, pursuing technological innovation and product upgrades.

Are LONGi Solar modules made of Tongwei polysilicon illegal?

Longi solar modules made of Tongwei polysilicon have been excluded from entry to the U.S. Under enforcement of the Uyghur Forced Labor Prevention Act (UFLPA), U.S. Customs and Border patrol has reportedly excluded Longi solar modules made with Tongwei polysilicon from entering the market, reported ROTH Capital Partners in an industry note.

How will Tongwei's new solar plants work?

Tongwei's new plants will be constructed in two phases, the firm said. The first will build a solar cell factory with an annual output capacity of 25 gigawatts, to be completed and put into operation by the end of next year. The second will build a solar panel plant with an annual output of 20 GW. It should start production by the end of 2025.

Did TW solar win a bid for 3GW of PV modules?

Indeed, in August 2022, TW (Tongwei) Solar won a bid for 3GW of PV modules in the fifth batch of China Resources Power's centralized procurement, with a price of RMB1.942/Watt (US\$0.27), causing major waves in the PV market.

For high-purity polysilicon, a key raw material in solar panel manufacturing, Tongwei controlled more than one-fourth of the global market share in 2022, according to a late 2023 ratings...

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Tongwei Co., Ltd. (TW Solar) Solar Panel Series TWMND-72HD555-575W. Detailed profile including pictures, certification details and manufacturer PDF ENF Solar. Language: English; ...

The most efficient solar panel in the world, as of the latest data, is a product that boasts an efficiency rate of over 24.5%. This panel uses a combination of monocrystalline and perovskite ...

Tongwei's shares fell as much as 0.8% on Tuesday, while South Korean rival OCI Holdings Co. dropped as much as 3%. The expansion plan comes as solar manufacturers contend with falling profitability.

Tongwei Solar Co., Ltd.- rol. A Tongwei 3 elso osztályozott; nemzeti PV-technológiai K+F központot hozott létre, és ipari szakértők által vezetett tudományos kutatótechnológiai csoportokat ...

Tongwei has initiated due diligence on its CNY 5 billion (\$691.8 million) bid to acquire Chinese solar maker Runergy, aiming to secure at least 51% of its equity. The deal, ...

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After more than ten years of rapid development, Tongwei has become an integrated PV enterprise with high-purity polysilicon production in upstream and high-efficiency solar cell production in midstream and high-efficiency PV ...

Tongwei entered the photovoltaic energy business in 2006. After more than a decade of accelerated development, it has become a leading company in photovoltaics, with upstream production of pure polycrystalline silicon, ...



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